

The year in brief

Q1		Q2	
New routes	4	New routes	24
Passengers	2 104 774 (+5%)	Passengers	2 784 448 (+19%)
Aircraft utilization (BLH)	9.8 (+0.2)	Aircraft utilization (BLH)	10.2 (-0.6)
Boeing 737-800 deliveries	3	Boeing 737-800 deliveries	3
Avg. spot fuel price	USD 466 (-48%)	Avg. spot fuel price	USD 476 (-59%)
USD/NOK	6.87 (+29%)	USD/NOK	6.50 (+28%)
EUR/NOK	8.95 (+12%)	EUR/NOK	8.84 (+11%)
Fuel hedge	16 500 tons at USD 1 094	Fuel hedge	5 000 tons at USD 1 108

Q3		Q4	
New routes	9	New routes	12
Passengers	3 066 746 (+19%)	Passengers	2 798 136 (+26%)
Aircraft utilization (BLH)	10.8 (-0.2)	Aircraft utilization (BLH)	10.4 (+0.5)
Boeing 737-800 deliveries	2	Boeing 737-800 deliveries	3
Avg. spot fuel price	USD 608 (-52%)	Avg. spot fuel price	USD 644 (-21%)
USD/NOK	6.11 (+14%)	USD/NOK	5.69 (-16%)
EUR/NOK	8.74 (+8%)	EUR/NOK	8.39 (-6%)
Fuel hedge	11 750 tons at USD 675	Fuel hedge	23 500 tons at USD 610

Key figures	2009	2008	2007	2006	2005
Operating revenue (TNOK)	7 309 189	6 226 413	4 226 202	2 941 400	1 972 246
EBITDAR (TNOK)	1 340 863	199 797	504 395	200 897	184 501
EBITDA (TNOK)	720 748	-208 243	207 995	20 559	58 594
EBT (TNOK)	623 040	5 339	112 982	-31 706	38 935
Basic earnings per share (NOK)*	13.73	0.15	3.77	-1.14	1.53
Diluted earnings per share (NOK)*	13.34	0.15	3.77	-1.14	1.53
Equity ratio	32%	28%	22%	25%	21%
Cash and cash equivalents (TNOK)	1 408 475	607 536	501 410	231 710	261 464
Unit cost (cost pr. ASK)	0.49	0.56	0.53	0.54	0.55
Unit cost excluding fuel and currency	0.36	0.37	0.40	0.41	0.44
ASK	13 555	11 530	7 561	5 371	3 464
RPK	10 602	9 074	6 059	4 223	2 703
Load factor	78%	79%	80%	79%	78%
Passengers	10 754 104	9 136 553	6 934 376	5 104 814	3 289 769
Internet sales	88%	87%	86%	84%	75%
Number of routes (operated during the year)	206	170	114	86	50
Number of destinations (at year end)	93	87	70	57	36
Number of aircraft (at year end)	46	40	33	19	14