

NOTE	(NOK 1 000)	2010	2009
	ASSETS		
	Non-current assets		
8	Intangible assets		
	Intangible assets	179 021	160 880
	Total intangible assets	179 021	160 880
9	Tangible assets		
	Buildings	9 525	3 933
	Aircraft, installations and parts	2 092 136	974 892
	Equipment and fixtures	25 897	30 400
	Financial lease asset	31 203	26 092
	Prepayment Boeing contract	2 002 600	1 410 992
	Total tangible assets	4 161 360	2 446 308
	Financial assets		
25	Investment in subsidiaries	79 693	52 224
26	Investment in associated company	62 272	47 943
27	Investment in shares	2 689	7 236
11	Other long term receivables	58 329	29 903
	Total financial assets	202 983	137 306
	Total non-current assets	4 543 365	2 744 494
	Current assets		
12	Inventory	65 615	39 845
	Receivables		
	Accounts receivable	465 264	521 139
13,25	Other receivables	366 053	317 332
	Total receivables	831 317	838 471
20	Financial instruments	0	23 688
22	Cash and cash equivalents	1 156 379	1 375 564
	Total current assets	2 053 311	2 277 568
	TOTAL ASSETS	6 596 675	5 022 062

NOTE	(NOK 1 000)	2010	2009
	EQUITY AND LIABILITIES		
	Equity		
	Paid-in equity		
14,15	Share capital	3 457	3 421
15	Share premium reserve	1 055 083	1 041 894
15	Other paid-in equity	54 487	47 387
	Total paid-in equity	1 113 027	1 092 702
	Retained earnings		
15	Other equity	658 105	506 089
	Total retained earnings	658 105	506 089
	Total equity	1 771 132	1 598 791
	Liabilities		
	Provisions		
16	Pension liabilities	121 259	97 558
18	Provision for periodic maintenance	94 961	70 345
7	Deferred tax	97 245	46 608
24	Borrowings	1 943 910	878 878
24	Financial lease liability	20 007	28 829
	Total long term liabilities	2 277 381	1 122 218
	Short term liabilities		
25	Accounts payable	424 498	210 639
	Air traffic settlement liabilities	954 232	790 747
7	Tax payable	536	111 122
	Public duties payable	108 604	90 358
20	Financial instruments	15 003	1 227
19,24	Other short term liabilities	1 045 289	1 096 960
	Total short term liabilities	2 548 162	2 301 053
	Total liabilities	4 825 543	3 423 271
	TOTAL EQUITY AND LIABILITIES	6 596 675	5 022 062

Fornebu, 30 March 2011

Björn H. Kise	Ola Krohn-Fagervoll
(Chairman of the Board)	(Deputy Chairman)

Liv Berstad	Marianne Wergeland Jenssen
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Thor Eспен Bråten	Kenneth Utsikt
(employee representative)	(Employee Representative)

Linda Olsen	Björn Kjos
(Employee Representative)	(Chief Executive Officer)