

## The Year in Brief



## Q1

New Routes	17
Passengers (million)	2.7 (+28%)
Aircraft utilization (BLH)	10.4 (+0.6)
Boeing 737-800 deliveries	4
Avg. Spot fuel price	USD 667 (+43%)
Fuel hedge	24 500 at USD 647.00

## Q2

New Routes	26
Passengers (million)	3.2 (+15%)
Aircraft utilization (BLH)	10.7 (+0.5)
Boeing 737-800 deliveries	2
Avg. Spot fuel price	USD 723 (+52%)
Fuel hedge	29 750 at USD 700.00

## Q3

New Routes	4
Passengers (million)	3.8 (+25%)
Aircraft utilization (BLH)	11.7 (+0.9)
Boeing 737-800 deliveries	3
Avg. Spot fuel price	USD 695 (+14%)
Fuel hedge	42,000 at USD 711.00

## Q4

New Routes	7
Passengers (million)	3.3 (+19%)
Aircraft utilization (BLH)	10.5 (+0.1)
Boeing 737-800 deliveries	4
Avg. Spot fuel price	USD 746 (+16%)
Fuel hedge	29,950 at USD 751.00

## KEY FIGURES

	2010	2009	2008	2007	2006	2005
Operating revenue (MNOK)	8 598	7 309	6 226	4 226	2 941	1 972
EBITDAR (MNOK)	1 175	1 341	200	504	201	185
EBITDA (MNOK)	397	721	-208	208	21	59
EBIT/ Operating result (MNOK)	210	572	-338	134	-31	29
EBT (MNOK)	243	623	5	113	-32	39
Basic earnings per share (NOK)*	4.98	13.01	0.15	3.77	-1.14	1.53
Diluted earnings per share (NOK)*	4.88	12.89	0.15	3.77	-1.14	1.53
Equity ratio	27%	32%	28%	22%	25%	21%
Cash and cash equivalents (MNOK)	1 178	1 408	608	501	232	261
Unit cost (cost per ASK / CASK)	0.46	0.49	0.56	0.53	0.54	0.55
Unit cost excluding fuel	0.34	0.38	0.37	0.40	0.41	0.44
ASK (million)	17 804	13 555	11 530	7 561	5 371	3 464
RPK (million)	13 774	10 602	9 074	6 059	4 223	2 703
Load factor	77%	78%	79%	80%	79%	78%
Passengers (million)	13.0	10.8	9.1	6.9	5.1	3.3
Internet sales	87%	88%	87%	86%	84%	75%
Number of routes (operated during the year)	249	206	170	114	86	50
Number of destinations (at year end)	97	93	87	70	57	36
Number of aircraft (at year end)	53	46	40	33	19	14